

Topeka Metropolitan Transit Authority

Balance Sheet

As of August 31, 2022

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	This Month	Net Changes	Last Month
Assets and Deferred Outflows			
Current Assets			
Cash - Operating	7,320,213.71	182,886.44	7,137,327.27
Cash - Designated	13,031,724.46	18,157.71	13,013,566.75
Accounts Receivable	160,240.03	(753,663.30)	913,903.33
Fuel Inventory	89,746.12	41,014.91	48,731.21
Prepaid Expenses	138,106.77	8,730.39	129,376.38
Prepaid Insurance	87,621.13	(21,630.30)	109,251.43
Prepaid Employee Benefits	<u>840.30</u>	<u>(203.59)</u>	<u>1,043.89</u>
Total Current Assets	20,828,492.52	(524,707.74)	21,353,200.26
Long-Term Assets			
Buildings - Net	1,510,962.02	(16,013.06)	1,526,975.08
Bus Shelters - Net	2,280,493.60	(30,420.96)	2,310,914.56
Communication Equipment - Net	0.00	0.00	0.00
Computers - Net	0.00	0.00	0.00
Farebox Equipment - Net	54,570.00	(3,210.00)	57,780.00
Office Furniture & Equipment - Net	8,335.36	(252.58)	8,587.94
Leasehold Improvements - Net	1,164,587.62	(15,711.92)	1,180,299.54
Maintenance Equipment - Net	179,033.22	(1,946.01)	180,979.23
Revenue Vehicles - Net	2,755,957.07	(90,551.37)	2,846,508.44
Service Vehicles - Net	54,603.80	(2,422.47)	57,026.27
Projects in Process	494,756.34	223,157.36	271,598.98
Land	<u>3,600,255.44</u>	<u>0.00</u>	<u>3,600,255.44</u>
Total Long-Term Assets	12,103,554.47	62,628.99	12,040,925.48
Deferred Outflows			
KPERS Deferred Outflows	1,021,720.00	0.00	1,021,720.00
KPERS OPEB Deferred Outflows	4,425.00	0.00	4,425.00
Metro OPEB Deferred Outflows	<u>2,482.00</u>	<u>0.00</u>	<u>2,482.00</u>
Total Deferred Outflows	<u>1,028,627.00</u>	<u>0.00</u>	<u>1,028,627.00</u>
Total Assets and Deferred Outflows	<u>33,960,673.99</u>	<u>(462,078.75)</u>	<u>34,422,752.74</u>
Liabilities and Deferred Inflows			
Current Liabilities			
Accounts Payable	303,553.74	191,471.86	112,081.88
Accrued Payables	328,387.05	40,034.35	288,352.70
Payroll Taxes Payable	949.57	285.79	663.78
Payroll Liabilities Payable	(88.88)	14.04	(102.92)
Unearned Revenue	55,325.00	(10,450.00)	65,775.00
Other Current Liabilities	<u>20,000.00</u>	<u>0.00</u>	<u>20,000.00</u>
Total Current Liabilities	708,126.48	221,356.04	486,770.44
Long-Term Liabilities			
KPERS Pension Liability	2,659,991.00	0.00	2,659,991.00
KPERS OPEB Liability	74,351.00	0.00	74,351.00
Metro OPEB Liability	<u>52,441.00</u>	<u>0.00</u>	<u>52,441.00</u>
Total Long-Term Liabilities	2,786,783.00	0.00	2,786,783.00

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	<u>This Month</u>	<u>Net Changes</u>	<u>Last Month</u>
Deferred Inflows			
Metro OPEB Deferred Inflows	71,137.00	0.00	71,137.00
KPERS OPEB Deferred Inflows	43,122.00	0.00	43,122.00
KPERS Deferred Inflows	<u>1,095,684.00</u>	<u>0.00</u>	<u>1,095,684.00</u>
Total Deferred Inflows	<u>1,209,943.00</u>	<u>0.00</u>	<u>1,209,943.00</u>
Total Liabilities and Deferred Inflows	<u>4,704,852.48</u>	<u>221,356.04</u>	<u>4,483,496.44</u>
Fund Balance			
Fund Balance - Non-Designated	2,790,386.27	0.00	2,790,386.27
Fund Balance - Designated	13,013,233.50	0.00	13,013,233.50
Investment in Capital Assets	12,192,613.33	0.00	12,192,613.33
YTD Excess/(Deficit)	<u>1,259,588.41</u>	<u>(683,434.79)</u>	<u>1,943,023.20</u>
Total Fund Balance	<u>29,255,821.51</u>	<u>(683,434.79)</u>	<u>29,939,256.30</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u>33,960,673.99</u>	<u>(462,078.75)</u>	<u>34,422,752.74</u>

Topeka Metropolitan Transit Authority
Cash Balances
As of August 31, 2022

		<u>This Month</u>	<u>Net Changes</u>	<u>Last Month</u>
Cash Account Balances				
Operating				
Operating Cash	1100	466,921.52	228,190.86	238,730.66
Customer Service Cash	1120	800.00	0.00	800.00
Petty Cash	1140	200.00	0.00	200.00
Cash In Bank - Flex Spending	1150	39,197.47	(3,526.75)	42,724.22
MIP - General	1200	6,460,702.74	(41,777.67)	6,502,480.41
ST Investment - General Reserve	1230	<u>352,391.98</u>	<u>0.00</u>	<u>352,391.98</u>
Total Operating		7,320,213.71	182,886.44	7,137,327.27
Designated				
ST Investment - Insurance Reserve	1240	500,000.00	0.00	500,000.00
ST Investment - Capital Reserve	1250	<u>12,531,724.46</u>	<u>18,157.71</u>	<u>12,513,566.75</u>
Total Designated		<u>13,031,724.46</u>	<u>18,157.71</u>	<u>13,013,566.75</u>
Total Cash Account Balances		20,351,938.17	201,044.15	20,150,894.02

Topeka Metropolitan Transit Authority
Organization Overall
From 07/01/2022 through 08/31/2022

	YTD Actual	Annual Budget	\$ Remaining	% Used	YTD Last Year
Operating Revenue					
Fares	139,708.91	647,535.00	(507,826.09)	21.57%	123,242.20
Advertising	12,500.00	77,500.00	(65,000.00)	16.12%	0.00
Product Sales	209.00	912.00	(703.00)	22.91%	133.00
Other Revenue	<u>1,336.95</u>	<u>5,600.00</u>	<u>(4,263.05)</u>	<u>23.87%</u>	<u>1,434.21</u>
Total Operating Revenue	<u>153,754.86</u>	<u>731,547.00</u>	<u>(577,792.14)</u>	<u>21.02%</u>	<u>124,809.41</u>
Operating Expense					
Salaries and Wages	585,213.78	3,525,736.00	2,940,522.22	16.59%	585,864.67
Payroll Taxes	69,506.55	451,497.00	381,990.45	15.39%	68,317.46
Paid Time Off	77,032.93	483,575.00	406,542.07	15.92%	75,875.94
Employee Insurance	127,912.59	847,904.00	719,991.41	15.08%	109,150.32
KPERS	65,219.96	395,804.00	330,584.04	16.47%	58,177.50
Other Benefits	2,177.27	35,260.00	33,082.73	6.17%	1,538.56
Legal Services	0.00	1,500.00	1,500.00	0.00%	0.00
Audit Services	0.00	15,700.00	15,700.00	0.00%	0.00
Maintenance Services	50,194.91	372,348.00	322,153.09	13.48%	30,185.77
Other Services	45,793.29	115,990.00	70,196.71	39.48%	19,546.06
Fuel, Lubricants and Tires	115,833.79	1,058,820.00	942,986.21	10.93%	57,826.09
Maintenance Supplies	44,983.11	374,400.00	329,416.89	12.01%	35,939.27
Other Supplies	37,918.32	312,635.00	274,716.68	12.12%	49,757.72
Utilities and Telephones	22,692.32	158,992.00	136,299.68	14.27%	23,402.67
Casualty Insurance	24,208.60	119,115.00	94,906.40	20.32%	21,609.82
Taxes	8,228.46	55,499.00	47,270.54	14.82%	5,877.24
Contracted Lift Service	57,304.87	360,000.00	302,695.13	15.91%	62,889.50
Continuing Education	795.00	11,040.00	10,245.00	7.20%	(124.21)
Advertising	3,905.44	22,200.00	18,294.56	17.59%	522.01
Equipment Leases	246.00	984.00	738.00	25.00%	239.85
Self-Insurance Payments	0.00	60,000.00	60,000.00	0.00%	0.00
Other Expenses	2,992.64	42,900.00	39,907.36	6.97%	397.47
Depreciation	<u>321,056.74</u>	<u>1,981,560.00</u>	<u>1,660,503.26</u>	<u>16.20%</u>	<u>275,517.44</u>
Total Operating Expense	<u>1,663,216.57</u>	<u>10,803,459.00</u>	<u>9,140,242.43</u>	<u>15.40%</u>	<u>1,482,511.15</u>
Operating Excess/(Deficit)	<u>(1,509,461.71)</u>	<u>(10,071,912.00)</u>	<u>8,562,450.29</u>	<u>14.98%</u>	<u>(1,357,701.74)</u>
Non-Operating Revenue					
Mill Levy	0.00	5,900,447.00	(5,900,447.00)	0.00%	0.00
Federal Operating Funds	31,667.00	3,036,900.00	(3,005,233.00)	1.04%	0.00
State Operating Funds	0.00	843,589.00	(843,589.00)	0.00%	0.00
MTPO & JEDO Grants	0.00	51,900.00	(51,900.00)	0.00%	0.00
Interest Earned	32,156.41	21,300.00	10,856.41	150.96%	966.53
Gain/(Loss) on Disposal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>	<u>4,750.00</u>
Total Non-Operating Revenue	<u>63,823.41</u>	<u>9,854,136.00</u>	<u>(9,790,312.59)</u>	<u>0.65%</u>	<u>5,716.53</u>
Net Excess/(Deficit)	<u>(1,445,638.30)</u>	<u>(217,776.00)</u>	<u>(1,227,862.30)</u>	<u>663.81%</u>	<u>(1,351,985.21)</u>
Change in Net Assets	<u>(1,445,638.30)</u>	<u>(217,776.00)</u>	<u>(1,227,862.30)</u>	<u>663.81%</u>	<u>(1,351,985.21)</u>

Grant Status
Board Meeting
September 19, 2022

Grant	Project	Grant Amount	Amount Remaining	Status
FTA 5307 (from KDOT)	Bus Stops Phase 9 and Bike Stations	\$739,634	\$125,290	84 stops complete. Bike stations in process. Drew funds for 11 more stops for \$44,288 on May 25.
KDOT 5339-18	Vehicles, Security and QSS	\$1,121,574	\$120,145	12 projects complete. 9 Draws made. 2 projects in process. Requested funds for 5 Arboc buses on 4/21/22.
FTA 5307	FY2020 Operating Funding	\$2,323,030	\$711,351	Drew funds for Apr-Jun for \$774,685 on 8/3.
FTA Low-No	Electric Bus Purchase (3)	\$1,737,825	\$1,737,825	Grant is open.
FTA 5339	Buses, Signs, Radios, Redundancy	\$4,987,500	\$4,987,500	Grant is open. Redundancy project in progress.
FTA 5307	FY2021 Operating Funding	\$2,356,852	\$2,356,852	Grant is open.
FTA 5307	FY2022 Operating Funding	\$2,992,021	\$2,992,021	Grant application was awarded on July 21.
KDOT PT-0726	FY2023 Operating Funding	\$843,589	\$843,589	Application was awarded on Aug 2.
Received KDOT funding for:				
	Maintenance and Security Equipment	\$256,080		
	Bus Operator Security Barriers	\$110,136		
	Phase 10 Bus Stops	\$938,624		
	Electric Bus Study	\$120,000		
	Bus Stops and Sidewalks	\$177,725		

Procurement Calendar
Board Meeting
For Calendar Year 2022
September 19, 2022

Received Notice To Proceed
Lift System - \$140,000
Operator Barriers - \$137,670
Skid Steer Loader - \$55,000
Electric Vehicle Fleet Study - \$150,000
ADA Sidewalk Improvements - \$242,352

January 18 – at board meeting

- a. Award the Skid Steer Loader Contract (complete)

February 21 – at board meeting

- a. Award the Insurance Broker Services Contract (complete)

March 21 – at board meeting

- a. Award the Electric Vehicle Fleet Study Contract (complete)

April 18 – at board meeting

- a. Approve the 4-Leg Parallelogram Lift System RFB (complete)

May 16 – None

June 20 – at board meeting

- a. Approve the Armored Truck Service RFB(complete)
- b. Approve the Janitorial Services RFB(complete)
- c. Approve the Microtransit System RFP(complete)
- d. Award the 4-Leg Parallelogram Lift System(complete)

July 18 – None

August 15 – None

September 19 – at board meeting

- a. Award the Janitorial Services Contract
- b. Award the Lift System Contract
- c. Award the Microtransit System Contract